



BOARD OF DIRECTORS

METROPOLITAN ATLANTA RAPID TRANSIT AUTHORITY

MEETING OF THE BOARD OF DIRECTORS

THURSDAY, OCTOBER 9, 2025

ATLANTA, GEORGIA

MEETING MINUTES

CALL TO ORDER AND ROLL CALL

Chair Jennifer Ide called the meeting to order at 1:31 P.M.

Board Members

Present:

Roderick Frierson
Freda Hardage
Russell McMurry¹
Al Pond
Rita Scott
Valencia Williamson
Jennifer Ide
Jacob Tzegaegbe
Sagirah Jones
Ryan Loke
Sarah Galica
Elizabeth Bolton-Harris
Shayna Pollock

Board Members

Absent:

Kathryn Powers
Jannine Miller

Staff Members Present:

Jonathan Hunt
Rhonda Allen
Steven Parker
LaShanda Dawkins
Michael Kreher
Ralph McKinney
Kevin Hurley
Larry Prescott
Duane Pritchett

¹Russell McMurry is the Commissioner of the Georgia Department of Transportation [GDOT]. Per the MARTA Act, he is a non-voting member of the Board of Directors.

Also in Attendance:

Peter Crofton, Paula Nash, Jacqueline Holland, Phyllis Bryant,
Kenya Hammond, Tyrene Huff

PUBLIC COMMENTS (SUBMITTALS VIA TELEPHONE, U.S. MAIL AND IN PERSON)

Adam Shumaker [via email]
James Durrett [in person]
Anthony Thompson [in person]
Bernita Gates [in person]

1. APPROVAL OF THE MINUTES

Minutes from September 11, 2025, Board of Directors Meeting

Approval of minutes from September 11, 2025, Board of Directors Meeting. On a motion by Board Member Loke, seconded by Board Member Williamson, the motion passed by a vote of 12 to 0 with 1 member abstaining and 13 members present.

2. BUSINESS MANAGEMENT COMMITTEE REPORT

Committee Chair John Pond reported that the Committee met on September 25, 2025, and approved the following resolutions:

Committee Chair Report Business Management

Approval of the Business Management Committee Resolutions 2a, 2b, 2c and 2d. On a motion by Board Member Hardage, seconded by Board Member Loke, the resolutions passed by a vote of 12 to 0 with 1 member abstaining and 13 members present.

3. PLANNING & CAPITAL PROGRAMS COMMITTEE REPORT

Committee Chair Jacob Tzegaegbe reported that the Committee met on September 25, 2025, and approved the following resolutions:

Committee Chair Report Planning & Capital Programs

Approval of the Planning & Capital Programs committee Resolutions 3a, 3b and 3c. On a motion by Board Member Loke, seconded by Board Member Bolton-Harris, the resolution passed by a vote of 12 to 0 with 1 member abstaining and 13 members present.

4. OPERATIONS & SAFETY COMMITTEE REPORT

Committee Chair Frieda Hardage reported that the Committee met on September 25, 2025.

Committee Chair Report Operations & Safety

No action items.

5. OTHER MATTERS

REAL ESTATE

Resolution Authorizing the Exchange with Stono Charleston, LLC of MARTA Parcel D5020 Carve-Out for construction of a Bus Loop at MARTA's Bankhead Station, Fulton County, Atlanta, GA. On a motion by Chair Ide, seconded by Board Member Loke., the motion passed by a vote of 12 - 0, with 1 member abstaining and 13 members present.

6. COMMENTS FROM THE BOARD

None

7. ADJOURNMENT

The Board meeting adjourned at 1:54 P.M.

Respectfully submitted,

A handwritten signature in blue ink that reads "Tyrene L. Huff". The signature is written in a cursive style with a large initial 'T' and 'H'.

Tyrene L. Huff
Assistant Secretary to the Board

YouTube link: https://www.youtube.com/live/GSM8eml39XQ?si=W_vkqT4cc0rAXcZB

**RESOLUTION AUTHORIZING RENEWAL OF PRIVACY AND
NETWORK SECURITY LIABILITY (CYBER) INSURANCE COVERAGE**

WHEREAS, MARTA has privacy and network security liability (cyber) insurance coverage with limits of \$ 20 million dollars with an expiration date of October 1, 2025, and

WHEREAS, negotiations by MARSH have resulted in proposals for replacing this policy, effective October 1, 2025 for one-year, to October 1, 2026, and

WHEREAS, such privacy and network security liability (cyber) insurance coverage is available for a one-year period and includes limits of \$ 20 million dollars excess of a self-insured retention of \$ 1 million dollars at a total not to exceed cost of \$ 825,000, and

RESOLVED THEREFORE, that the Interim General Manager/CEO or his designee is hereby authorized and directed to affect the placement of privacy and network security liability (cyber) insurance coverage, effective October 1, 2025 to October 1, 2026 at a total not to exceed cost of \$825,000.

Approved as to Legal Form:

Signed by:

538C25A7490942F...

**Interim Chief Counsel, Metropolitan Atlanta
Rapid Transit Authority**

**RESOLUTION AUTHORIZING AWARD OF A CONTRACT FOR
CYBER SECURITY INFORMATION & EVENT MANAGEMENT SOFTWARE, IFB B50676**

WHEREAS, the Authority's Department of Information Security has identified the need for Cyber Security Information & Event Management Software, Invitation for Bids Number (IFB) B50676; and

WHEREAS, on March 10, 2025, the Metropolitan Atlanta Rapid Transit Authority duly sent notice of the Invitation for Bids to potential Bidders; and

WHEREAS, notice of the said Invitation for Bids were advertised in the local newspaper of the largest circulation in the Atlanta metropolitan area, once in each of the two weeks prior to opening bids; and

WHEREAS, all Bidders were given an opportunity to protest the bid instructions, specifications, and/or procedures; and

WHEREAS, On May 7, 2025 at 2:00 p.m., local time, eight (8) bids were publicly opened and read aloud; and

WHEREAS, the lowest bid submitted by Braxton-Grant Technologies, was determined to be non-responsive as bidder failed to adequately complete the Bid Form; and

WHEREAS, the second lowest bid submitted by Netsync Network Systems, was determined to be non-responsive as bidder altered the Bid Form; and

WHEREAS, the third lowest bid submitted by Jeskell Systems, is responsive and the bidder is capable of performing the Contract; and

RESOLVED THEREFORE, by the Board of Directors of the Metropolitan Atlanta Rapid Transit Authority that the Interim General Manager/CEO or his delegate be, and hereby is, authorized to execute a Contract on substantially the same terms and conditions as contained in the Invitation of Bids Number B50676, for Cyber Security Information & Event Management Software between the Authority and Jeskell Systems, in the amount of \$1,305,480.00.

Approved as to Legal Form:

Signed by:

Duane Pritchett

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**Interim Chief Counsel, Metropolitan Atlanta
Rapid Transit Authority**

METROPOLITAN ATLANTA RAPID TRANSIT AUTHORITY

Resolution

A RESOLUTION authorizing the execution and delivery of certain documents relating to the (a) Metropolitan Atlanta Rapid Transit Authority Subordinate Sales Tax Revenue Commercial Paper Notes, Series 2021B and (b) Metropolitan Atlanta Rapid Transit Authority Subordinate Sales Tax Revenue Variable Rate Notes, Series 2021C.

W I T N E S S E T H:

WHEREAS, Pursuant to an Act of the General Assembly of the State of Georgia (Ga. Laws 1965, p. 2243), as amended and supplemented (the “Act”), the Metropolitan Atlanta Rapid Transit Authority (the “Authority”) exists for the purposes of planning, designing, leasing (as lessee), purchasing, acquiring, holding, owning, constructing, improving, equipping, financing, maintaining and administering a rapid transit system (the “System”) within the metropolitan area comprising the Counties of Fulton, DeKalb, Cobb, Clayton and Gwinnett (including the City of Atlanta), and operating the same, or contracting therefor, or leasing (as lessor) the same for operation by private parties; and

WHEREAS, pursuant to referenda held during 1965 in accordance with the provisions of the Act, the qualified voters of the City of Atlanta, Georgia (the “City”) and of the counties of Fulton, DeKalb, Clayton and Gwinnett voted to participate further in the Authority, and the qualified voters of Cobb County voted not to so participate; and

WHEREAS, the Authority was and is authorized by the Act to enter into a contract with the local governments with respect to the acquisition, construction, improvement, operation and maintenance of a rapid transit system and the financial participation of such governments in the Authority; and

WHEREAS, pursuant to a Bond Resolution duly adopted by the Authority on October 14, 2021 (the “Prior Resolution”), the Authority approved the issuance of its (a) Subordinate Sales Tax Revenue Commercial Paper Notes, Series 2021B (the “Series 2021B Notes”) and (b) Subordinate Sales Tax Revenue Variable Rate Notes, Series 2021C (the “Series 2021C Notes” and, together with the Series 2021B Notes, the “Subordinate Obligations”), in a combined aggregate principal amount of not to exceed \$300,000,000 for the purposes of (a) funding certain capital projects for the System, (b) paying the costs of issuance incurred in connection with the issuance of the Subordinate Obligations and (c) refinancing Subordinate Obligations previously issued; and

WHEREAS, the Subordinate Obligations were issued pursuant to the terms of that certain Trust Indenture, dated as of October 1, 2003 (the “Original Indenture”), between the Authority and U.S. Bank Trust Company, National Association, as trustee (the “Trustee”), as amended and supplemented from time to time including by (i) that Twenty-Sixth Supplemental Trust Indenture, dated as of November 1, 2021 (the “Twenty-Sixth Supplemental Trust Indenture”) and (ii) that Twenty-Seventh Supplemental Trust Indenture, dated as of November 1, 2021 (the “Twenty-Seventh Supplemental Trust Indenture,” and, such supplements together with the Original Indenture, the “Indenture”) between the Authority and the Trustee; and

WHEREAS, the Subordinate Obligations are issued with a lien subordinate to the lien of other obligations on the “Trust Estate” created under the Indenture; and

WHEREAS, in connection with the issuance of the Series 2021B Notes and in order to provide liquidity support for the Series 2021B Notes, the Authority entered into a Revolving Credit Agreement, dated as of November 1, 2021 (the “2021B Credit Agreement”), with JPMorgan Chase

Bank, National Association (the “Subordinate Lender”), and executed a related Bank Note, dated November 18, 2021 (the “2021B Bank Note” and, together with the 2021B Credit Agreement, the “2021B Liquidity Facility”), in favor of the Subordinate Lender; and

WHEREAS, in connection with the issuance of the Series 2021C Notes, the Authority entered into a Note Purchase Agreement, dated as of November 1, 2021 (the “2021C Purchase Agreement”), with the Subordinate Lender; and

WHEREAS, the Authority has determined to make certain amendments to the documents relating to the Subordinate Obligations, including reducing the available principal amount to \$200,000,000, and in connection therewith now proposes to authorize the execution, delivery and performance of a First Amendment to Revolving Credit Agreement, to be dated its date of execution and delivery (the “First Amendment to 2021B Credit Agreement”), between the Authority and the Subordinate Lender, amending certain terms of the 2021B Credit Agreement; and

WHEREAS, it is necessary to authorize the execution, delivery and performance of an Amended and Restated Bank Note, to be dated its date of execution and delivery (the “Amended Bank Note”); and

WHEREAS, it is necessary to authorize the execution and distribution of an Amended and Restated Offering Memorandum relating to the Series 2021B Notes (the “2021B A&R Offering Memorandum”); and

WHEREAS, it is necessary to authorize the execution, delivery and performance of a First Amendment to Note Purchase Agreement, to be dated its date of execution and delivery (the “First Amendment to 2021C Purchase Agreement”), between the Authority and the Subordinate Lender, amending certain terms of the 2021C Purchase Agreement; and

WHEREAS, in order to effect the undertakings contemplated by this Resolution, it will be necessary for the Authority to obtain certain consulting and other services, including but not limited to Trustee services, legal services, the services of financial advisors and economic advisors, printing services, the services of credit rating agencies and the services of independent certified public accountants and verification agents;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Metropolitan Atlanta Rapid Transit Authority as follows:

Section 1. Resolution. This Resolution is adopted by the Authority pursuant to and in accordance with the Indenture. All covenants, conditions and agreements of the Indenture shall apply with full force and effect to the Subordinate Obligations, except as otherwise provided herein.

Section 2. Definitions. Except as otherwise defined herein, terms defined in the Indenture are used in this Resolution with the meanings assigned to them in the Indenture.

Section 3. Authorization of First Amendment to 2021B Credit Agreement. The execution, delivery and performance of the First Amendment to 2021B Credit Agreement between the Authority and the Subordinate Lender are hereby authorized and approved. The General Manager, Chief Financial Officer, Chair or Vice-Chair of the Authority are hereby authorized to execute and deliver such First Amendment to 2021B Credit Agreement for and on behalf of the Authority, which shall be in substantially the form attached hereto as Exhibit "A," subject to such changes, insertions and omissions as may be approved by the General Manager, Chief Financial Officer, Chair or Vice-Chair of the Authority, and the execution, and the execution of the First Amendment to 2021B Credit Agreement by the General Manager, Chief Financial Officer, Chair or Vice-Chair of the Authority as herein authorized shall be conclusive evidence of any such approval.

Section 4. Authorization of Amended Bank Note. The execution, delivery and performance of the Amended Bank Note are hereby authorized and approved. The General Manager, Chief Financial Officer, Chair or Vice-Chair of the Authority are hereby authorized to execute and deliver such Amended Bank Note for and on behalf of the Authority, which shall be in substantially the form attached hereto as Exhibit "B," subject to such changes, insertions and omissions as may be approved by the General Manager, Chief Financial Officer, Chair or Vice-Chair of the Authority, and the execution, and the execution of the Amended Bank Note by the General Manager, Chief Financial Officer, Chair or Vice-Chair of the Authority as herein authorized shall be conclusive evidence of any such approval.

Section 5. Authorization of the 2021B A&R Offering Memorandum. The use, distribution, execution and delivery of the 2021B A&R Offering Memorandum are hereby authorized and approved. The General Manager, Chief Financial Officer, Chair or Vice-Chair of the Authority are hereby authorized to execute and deliver the 2021B A&R Offering Memorandum for and on behalf of the Authority, which shall be substantially in the form attached hereto as Exhibit "C" and presented at this meeting, subject to such changes, insertions and omissions as may be approved by the General Manager, Chief Financial Officer, Chair or Vice-Chair of the Authority, and the execution of the 2021B A&R Offering Memorandum by the General Manager, Chief Financial Officer, Chair or Vice-Chair of the Authority as herein authorized shall be conclusive evidence of any such approval.

Section 6. Authorization of First Amendment to 2021C Purchase Agreement. The execution, delivery and performance of the First Amendment to 2021C Purchase Agreement between the Authority and the Subordinate Lender is hereby authorized and approved. The General Manager, Chief Financial Officer, Chair or Vice-Chair of the Authority is hereby authorized to execute and deliver the First Amendment to 2021C Purchase Agreement, as well as any closing statements or other documents incident to or required by the terms of the First Amendment to 2021C Purchase Agreement, for and on behalf of the Authority, and the Secretary or Assistant Secretary of the Authority is hereby authorized to attest the same and affix the seal of the Authority thereto. The First Amendment to 2021C Purchase Agreement shall be in substantially the form attached hereto as Exhibit "D," subject to such changes, insertions and omissions as may be approved by the General Manager, Chief Financial Officer, Chair or Vice-Chair of the Authority, and the execution of the First Amendment to 2021C Purchase Agreement by the General Manager, Chief Financial Officer, Chair or Vice-Chair of the Authority as herein authorized shall be conclusive evidence of any such approval.

Section 7. Fees. The officers of the Authority, together with the Authority's staff, are authorized to contract to pay costs in connection with the sale and issuance of the Subordinate Obligations, including but not limited to the services of the Trustee, financial advisors, economic advisors, independent certified public accountants and legal services.

Section 8. No Personal Liability. No stipulation, obligation or agreement herein contained or contained in the Indenture shall be deemed to be a stipulation, obligation or agreement of any officer, director, agent or employee of the Authority in his individual capacity, and no such officer, director, agent or employee shall be personally liable on the Subordinate Obligations or be subject to personal liability or accountability by reason of the issuance thereof.

Section 9. General Authority. From and after the execution and delivery of the documents hereinabove authorized, the proper officers, directors, agents and employees of the Authority are hereby authorized, empowered and directed to do all such acts and things and to execute all such documents, including but not limited to note purchase agreements, continuing covenant agreements and other similar documents relating to the Subordinate Obligations, as may be necessary to carry out and comply with the provisions of such documents as executed, and are further authorized to take any and all further actions and execute and deliver any and all other documents and certificates as may be necessary or desirable in connection with the issuance or sale of the Subordinate Obligations or the execution and delivery of the documents herein authorized and to document compliance with the provisions of the Code or other applicable law.

The General Manager, Chief Financial Officer, Chair or Vice-Chair of the Authority are hereby authorized and directed to prepare and furnish to the Subordinate Lender, when the Subordinate Obligations are issued, certified copies of all the proceedings and records of the Authority relating to the respective series of the Subordinate Obligations, and such other affidavits and certificates as may be required to show the facts relating to the legality and marketability of the Subordinate Obligations as such facts appear from the books and records in the officers' custody and control or as otherwise known to them; and all such certified copies, certificates and affidavits, including any heretofore furnished, shall constitute representations of the Authority as to the truth of all statements contained therein.

Section 10. Actions Approved and Confirmed. All acts and doings of the officers, directors, agents and employees of the Authority which are in conformity with the purposes and intents of this Resolution, and in the furtherance of the execution, delivery and performance of the documents herein authorized, shall be, and the same hereby are, in all respects approved and confirmed.

Section 11. Severability of Invalid Provisions. If any one or more of the agreements or provisions herein contained shall for any reason whatsoever be held invalid, then such covenants, agreements or provisions shall be null and void and shall be deemed separable from the remaining agreements and provisions and shall in no way affect the validity of any of the other agreements and provisions hereof.

Section 12. Repealing Clause. All resolutions or parts thereof of the Authority in conflict with the provisions herein contained are, to the extent of such conflict, hereby superseded and repealed.

Section 13. Effective Date. This Resolution shall take effect immediately upon its adoption.

Section 14. Limitation of Rights. With the exception of the rights herein expressly conferred, nothing expressed or mentioned in or to be implied from this Resolution is intended or shall be construed to give any person other than the parties hereto and the Owners of the Subordinate Obligations any legal or equitable right, remedy or claim under or in respect to this Resolution or any covenant, condition and agreement herein contained; this Resolution and all of the covenants, conditions and agreements hereof being intended to be and being for the sole and exclusive benefit of the parties hereto and the Owners of the Subordinate Obligations as herein provided.

Section 15. Successors and Assigns. This Resolution shall be binding upon, inure to the benefit of and be enforceable by the Authority and its successors and assigns.

Section 16. Applicable Law. This Resolution shall be governed by the applicable laws of the State of Georgia.

Section 17. Conflicts. This Resolution is adopted in accordance with Section 2.02 and 2.13 of the Original Indenture. All resolutions in conflict herewith are to the extent of such conflict hereby repealed and this Resolution shall take immediate effect.

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Adopted this 9th day of October, 2025.

Jennifer Ide
Chair, MARTA Board of Directors

Attest:

Tyrene L. Huff
Assistant Secretary

Approved as to Legal Form:

Name:
Title:

**RESOLUTION AUTHORIZING THE MODIFICATION IN CONTRACTUAL
AUTHORIZATION FOR PALO ALTO FIREWALLS, RFPP P50220**

WHEREAS, on November 10, 2022, the General Manager entered into a Contract with PC Solutions & Integration for Palo Alto Firewalls, Request for Price Proposal (RFPP) P50220; and

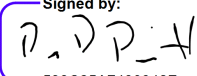
WHEREAS, MARTA staff has determined that it is in the best interest of the Authority to increase the contract value to provide for known changes and additions to the contract; and

WHEREAS, all contractual changes and additions for this modification will follow the Authority's procurement policies and guidelines; and

WHEREAS, an Audit from the Department of Internal Audit is not required as this is a General Service Administration (GSA) contract; and

RESOLVED THEREFORE, by the Board of Directors of the Metropolitan Atlanta Rapid Transit Authority that the Interim General Manager/CEO or his delegate be, and hereby is, authorized to increase the authorization for Contract no RFPP P50220 from \$1,396,399.44 to \$3,700,376.60.

Approved as to Legal Form:

Signed by:

538C25A7490942F...

**Interim Chief Counsel, Metropolitan Atlanta
Rapid Transit Authority**

**RESOLUTION AUTHORIZING THE AWARD OF A CONTRACT FOR
TRACTION POWER SUBSTATION REPLACEMENT – WAVE 1, IFB B50502**

WHEREAS, the Authority's Office of Capital Programs Delivery has identified the need for the Procurement of Traction Power Substation Replacement – Wave 1, Invitation for Bids Number B50502; and

WHEREAS, on October 4, 2024, the Metropolitan Atlanta Rapid Transit Authority duly sent Notice of the Invitation for Bids to potential Bidders; and

WHEREAS, notice of the said Invitation for Bids was advertised in the local newspaper of the largest circulation in the Atlanta metropolitan area, once in each of the two weeks prior to opening bids; and

WHEREAS, all Bidders were given an opportunity to protest the bid instructions, specifications, and/or procedures; and

WHEREAS, on January 15, 2025, at 2:00 p.m., local time, one (1) bid was publicly opened and read aloud; and

WHEREAS, the single bid submitted by Cleveland Electric Company, is responsive but non-responsible because the bid price was over 50% of MARTA's Internal Cost Estimate (ICE).

WHEREAS, the Department of Internal Audit (IA) conducted a cost/price analysis to determine if the bid price is fair and reasonable. IA determined the amount of \$45,363,653.25 is reasonable and is supported with sufficient documentation. The remaining \$2,378,187.75 is unsupported due to insufficient documentation. Capital Programs provided additional documentation and the Interim General Manager/CEO concluded based on the review of the solicitation process, audit findings, and subsequent validation of the questioned costs that the bid contract value of \$47,741,841.00 with Cleveland Electric Company is justified.

RESOLVED THEREFORE, by the Board of Directors of the Metropolitan Atlanta Rapid Transit Authority that the Interim General Manager/CEO or his delegate be, and hereby is, authorized to execute a Contract on substantially the same terms and conditions as contained in the Invitation for Bids Number B50502, Traction Power Substation Replacement – Wave 1, between the Authority and Cleveland Electric Company in the amount of \$47,741,841.00.

Approved as to Legal Form:

Signed by:

538C25A7490942F...

**Chief Counsel, Metropolitan Atlanta
Rapid Transit Authority**

**RESOLUTION AUTHORIZING THE AWARD OF A CONTRACT FOR
CONSTRUCTION SERVICES FOR JOB ORDER CONTRACTING (JOC) 3.0 PROGRAM
REQUEST FOR PROPOSALS NUMBER P50289**

WHEREAS, the Authority's Office of Capital Programs has identified the need for **Construction Services for Job Order Contracting (Joc) 3.0 Program**, Request for Proposals Number P50289; and

WHEREAS, On March 7, 2025, the Metropolitan Atlanta Rapid Transit Authority duly sent to potential proponents notice of its Request for Proposals for the Procurement of Financial Advisory Services, RFP P50289; and

WHEREAS, all Proponents were given the opportunity to protest the proposal instructions, specifications, and/or procedures; and

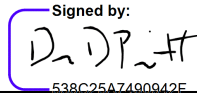
WHEREAS, on May 6, 2025, at 2:00 p.m., local time, six (6) proposals were received; and

WHEREAS, the Authority's staff determined that Carroll Daniel, Public Facilities and Services, Inc., and SoCo Contracting Company, Inc. submitted the most advantageous offer and other factors considered and is technically and financially capable of providing the services.

RESOLVED THEREFORE, by the Board of Directors of the Metropolitan Atlanta Rapid Transit Authority that the Interim General Manager/Chief Executive Officer or his delegate be, and hereby is, authorized to execute a Contract on substantially the same terms and conditions as contained in the Request for Proposals Number P50289, Construction Services for Job Order Contracting (JOC) 3.0 Program, between the Authority and Carroll Daniel, Public Facilities and Services, Inc., and SoCo Contracting Company, Inc. in the amount of \$25,000,000.00.

Approved as to Legal Form:

Signed by:

A handwritten signature in blue ink, appearing to read "D. D. P. H.", enclosed within a blue rectangular box.

538C25A7400042E

**Interim Chief Counsel, Metropolitan Atlanta
Rapid Transit Authority**

**RESOLUTION AUTHORIZING THE APPROVAL OF
FISCAL YEAR 2026 BUS, RAIL AND MOBILITY
SERVICE STANDARDS**

WHEREAS the MARTA Act requires the Board to approve the Agency's Service Standards Report updates annually; and

WHEREAS there were some changes to the 2026 Bus, Rail, and Mobility Service Standards Report;

WHEREAS, the MARTA Board of Directors has determined that in order to carry out the Agency's policies and purposes for which the said Authority has been created under the Metropolitan Atlanta Rapid Transit Authority Act of 1965, it is appropriate and desirable to review and update service standards as outlined in the resolution.

RESOLVED THEREFORE, by the MARTA Board of Directors that FY 2026 Service Standards, as updated are hereby approved.

Approved as to Legal Form:

Signed by:

538C25A7490942F
**Interim Chief Counsel, Metropolitan Atlanta
Rapid Transit Authority**

**Resolution Authorizing the Exchange with Stono Charleston, LLC of
MARTA Parcel D5020 Carve-Out for construction of a Bus Loop at
MARTA's Bankhead Station, Fulton County, Atlanta, GA**

WHEREAS, Stono Charleston, LLC ("Developer") owns a .58-acre parcel adjacent to the MARTA Bankhead Station that MARTA requires for the construction of a Bus Loop; and

WHEREAS, MARTA will exchange Tract 2, a 1.18-acre carve-out from Parcel D5020 adjacent to the Perry Yards Maintenance Facility, to Stono Charleston, LLC for Developer's construction of a residential housing; and

WHEREAS, MARTA's ownership rights in D5020 were appraised; and

BE IT RESOLVED THEREFORE, that the General Manager/CEO or his delegate is hereby authorized to execute settlement documents between MARTA and Stono Charleston, LLC for the exchange of MARTA Parcel #D5020 to Stono Charleston, LLC for Developer's .58-acre property adjacent to the Bankhead Station for a value of \$748,000.

Approved as to Legal Form:

Signed by:

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**Chief Counsel, Metropolitan Atlanta
Rapid Transit Authority**